

No: 1405/TTr-VMC

Cam Pha, April 15th, 2025

PROPOSAL
On the Approval of Contracts Exceeding 35% of Total Assets

To: The 2025 Annual General Meeting of Shareholders of VINACOMIN –
Machinery Joint Stock Company

Pursuant to the Law on Enterprises dated June 17th, 2020;

*Pursuant to the Charter on the Organization and Operation of
VINACOMIN - Machinery Joint Stock Company as approved by the General
Meeting of Shareholders on February 28th, 2008, and subsequently amended
and supplemented in accordance with current decrees and circulars;*

*Pursuant to the relevant regulations on transactions with related parties
and contracts of significant value;*

The Director of VINACOMIN – Machinery Joint Stock Company proposes to enter into several contracts with a value exceeding 35% of the Company's total assets as reflected in the most recent audited financial statements (The Company's total assets as of December 31st, 2024, amount to VND 737,471,163,750). These contracts are significant for the Company's operations and development. In accordance with Section r, Clause 2, Article 15 of the Company Charter and current legal provisions, any contract with a value exceeding 35% of total assets must be approved by the General Meeting of Shareholders. The details of the contracts requiring approval are as follows:

1. Contracts for Purchasing CT5 Steel Billets
 - Counterparty: Vinacomin – Minerals Holding Corporation
 - Contract Value: 2 contracts/year (estimated value per contract: VND 872 billion)
 - Purpose: For the production of various types of SVP steel to serve industry units.
2. Contracts for Selling SVP Steel Products
 - Counterparty: VINACOMIN – Mineral Mechanic and Shipbuilding Joint Stock Company
 - Contract Value: 2 contracts/year (estimated value per contract: VND 429 billion)
 - Purpose: For the production of various types of mine support arches to serve industry units.

(Drafts of the above contracts are attached.)

The Director considers the execution of the above contracts essential and beneficial for the Company's long-term development, and respectfully submits


DOCUMENT FOR THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

This is an English version. If there is any discrepancy or different understanding between the Vietnamese version and the English version, the Vietnamese version shall prevail



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this proposal to the General Meeting of Shareholders for approval of the
aforementioned contracts to be signed in 2025.

Sincerely, 

Recipients:

- As above;
- BOD (e-copy, for reporting);
- Supervisory Board, Executive Board (e-copy)
- Archive: Planning and Administrative Office, Company Secretary



DIRECTOR

Pham Minh Tuan



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